

**NOTICE TO HOLDERS****Up to 500,000 EUR “PROTECTION 100% PERFORMANCE” Certificates linked to  
BNP Paribas Exane Nuclear Economy RC5 AR Index due 21 November 2030****ISIN Code: XS3160328939**

This Notice is dated 25 November 2025 and should be read in conjunction with the Final Terms dated 03 November 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is 130,000 Securities (i.e. EUR 13,000,000.00) at an issue price of EUR 100.00 per Security. The Issue Date of the Securities is 28 November 2025.

The Holders are informed of the following information:

<b>k</b>	<b>Underlying Reference (k)</b>	<b>Bloomberg Code</b>	<b>Underlying Reference (k) Strike Price</b>
1	BNP Paribas Exane Nuclear Economy RC5 AR Index	BNPIENO5	127.6819

Application will be made to list the Certificates on EuroTlx.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

[www.investimenti.bnpparibas.it](http://www.investimenti.bnpparibas.it)