



**BNP PARIBAS**  
CORPORATE & INSTITUTIONAL BANKING

## NOTICE TO HOLDERS

**1,400 EUR Quanto "4Y Phoenix Memory" Certificates relating to a Hybrid Basket due 15 March 2029****ISIN Code: XS2969833818**

This Notice is dated 24 July 2025 and should be read in conjunction with the Final Terms dated 18 March 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of **"1,400 EUR Quanto "4Y Phoenix Memory" Certificates relating to a Hybrid Basket due 15 March 2029"**, referred to here above, the total number of Securities to be issued is **1,400 Securities (i.e. EUR 1,400,000)** at an issue price of **EUR 100** per Security. The Issue Date of the Securities is 18 March 2025.

The Holders are informed that the table on page 6 of the Final Terms in §25(a) should be read as follows:

<i>i</i>	Index	Index Sponsor	Bloomberg code	Index Currency	Underlying Reference Strike Price	Underlying Reference Strike Price x Snowball Level (60%)	Underlying Reference Strike Price x Knock-in Level (60%)	Exchange
1	EURO STOXX 50	STOXX Limited	SX5E	EUR	5,520.47	3,312.2820	3,312.2820	As set out in Annex 2 for a Multi-Exchange Index.
2	EURO STOXX® Banks	STOXX Limited	SX7E	EUR	193.70	116.22	116.22	As set out in Annex 2 for a Composite Index.
3	NASDAQ 100 Index	Nasdaq Inc.	NDX	USD	20,052.63	12,031.5780	12,031.5780	As set out in Annex 2 for a Composite Index.

The Holders are informed that in on the page 7 of the Final Terms in §26 (a) it should be noted that:

**"Underlying Reference Strike Price" means EUR 36.97**

Holders are also informed that for the purposes of determining the occurrence of a Knock-in Event pursuant to the provisions in §40, and a Snowball Event pursuant to the provisions in §42 Underlying Reference Strike Price x 60% means **EUR 22.1820**

Copies of such Notice may be downloaded on the following website:

[www.investimenti.bnpparibas.it](http://www.investimenti.bnpparibas.it)