

NOTICE TO HOLDERS

Up to 500,000 EUR "5Y RELAX PROTECTION 100% PERFORMANCE" Certificates relating to the Indices of MSCI Euro Blue Select and World Water Enablers 5% Risk Control due 16 December 2030

ISIN Code: XS3191926628

This Notice is dated **26 December 2025** and should be read in conjunction with the Final Terms dated **01 December 2025** in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is **35,000** Securities (i.e. **EUR 3,500,000.00**) at an issue price of **EUR 100** per Security. The Issue Date of the Securities is **30 December 2025**.

The Holders are informed of the following information:

k	Underlying Reference (k)	Bloomberg Code	Underlying Reference (k) Strike Price
1	MSCI Euro Blue Select and World Water Enablers 5% Risk Control	MXBEW5RC	1,216.56.

Application will be made to list the Certificates on **Euro TLX**.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

www

www.investimenti.bnpparibas.it