



BNP PARIBAS
CORPORATE & INSTITUTIONAL BANKING

EMEA Global Markets Client Service

Email: emea.gm.client.service@bnpparibas.com

UK Hotline: +44 20 7595 6569

FR Hotline: +33 1 40 14 08 50

BE Hotline: +32 2 228 00 10

Date: 20-Nov-2025

CALL DECISION

BNP Paribas reference: CE00933XAD
ISIN: NLBNPIT20UL6
Issue Date: 25-Mar-2024
Redemption date: 02-Apr-2027
Optional Redemption Amount per Security: EUR 100.00

Dear Client,

BNP Paribas has decided to exercise the issuer call option on the date of present notice on the above mentioned structure, as a result, the structure will be early-terminated as of 01-Dec-2025.

Best Regards,

BNP Paribas Corporate and Institutional
Banking

Disclaimer:

This document is intended solely for investors in, or the counterparty(ies) to, the financial instrument(s) referenced above as of the date of this notification. This document is being provided by BNP Paribas, or one of its affiliates or subsidiaries (together, "BNP Paribas"), and is provided to you on a strictly confidential basis. The information contained herein may not be copied, reproduced or otherwise distributed by any recipient, whether in whole or in part (other than to that recipient's professional advisers) without BNP Paribas' prior written consent. This notification does not constitute advice, nor is BNP Paribas soliciting or recommending any specific action based on this document.

All calculations, determinations, figures and other information contained herein have been prepared in good faith by BNP Paribas, in accordance with its own internal models and calculation methods and are derived from sources generally believed to be reliable. However, BNP Paribas makes no express or implied representation or warranty that such information is accurate or complete, and should not be relied on as such. BNP Paribas is under no obligation to update or keep current the information contained in this document.