



BNP PARIBAS

CORPORATE EVENT NOTICE

BNP Paribas Issuance B.V.

(the “Issuer”)

**INFORM ABOUT K FACTOR ADJUSTMENT RELATED TO
Sony Group Corp / JP3435000009 WITH EFFECTIVE DATE AS OF 30/09/2025**

ISIN:

XS2458017006

XS2490594806

XS2703300371

DESCRIPTION: Sony executes a partial spin-off of its financial services business on September 29, 2025, distributing over 80% of Sony Financial Group Inc. (SFGI) shares to its shareholders.

K-factor = 0.953777

Methodology = strike and barriers will be multiplied by the k factor

Operations						
ISIN code	Underlying	Issuer	Segment	Marketing name	Strike INFO	New strike INFO
XS2458017006	Sony Group Corp	BNP PARIBAS ISSUANCE B.V.	ETLX - Cert-X - Investment Certificates	Equity Protection with Coupon	2333	2225.161741
XS2490594806	Sony Group Corp	BNP PARIBAS ISSUANCE B.V.	ETLX - Cert-X - Investment Certificates	Equity Protection with Coupon	2428	2315.770556
XS2703300371	Sony Group Corp	BNP PARIBAS ISSUANCE B.V.	ETLX - Cert-X - Investment Certificates	Equity Protection with Coupon	2607	2486.496639

Yours sincerely,

BNP Paribas Issuance B.V.