



BNP PARIBAS

CORPORATE EVENT NOTICE

BNP Paribas Issuance B.V.

(the “Issuer”)

OBJECT: UNDERLYING CHANGE - Telecom Italia SpA/Milano / IT0005712671 WITH EFFECTIVE DATE ON 18/09/2026

ISIN:

NLBNPIT2OX06

NLBNPIT20037

XS3191979239

NLBNPIT302P3

NLBNPIT2SP85

NLBNPIT298F4

XS2969881460

XS2074182002

XS3404932140

NLBNPIT2SZW2

NLBNPIT2HE99

NLBNPIT1VGT4

NLBNPIT2WAW7

NLBNPIT1Z6V5

NLBNPIT2XBS1

DESCRIPTION: Poste Italiane S.p.A. announces that approximately 46.523% of the share capital of Telecom Italia S.p.A. has been tendered in acceptance of the Offer, therefore now Poste Italiane S.p.A. owns approximately 66.627% of the share capital of Telecom Italia S.p.A.. The Offer has become fully effective and it is composed of: No. 0.218 newly issued Poste ordinary shares and EUR 1.97 for each TIM share tendered in acceptance of the Offer.

Underlying Change = IT0003796171 / Poste Italiane SpA

K-Factor = 3.41007966

Methodology = Following the corporate action the Strike Price and the barriers of the underlying will be multiplied by the k-factor. The underlying Telecom Italia SpA/Milano will be replaced by Poste Italiane SpA

Operations						
ISIN code	Underlying	Issuer	Segment	Marketing name	Strike INFO	New strike INFO
NLBNPIT20X06	Poste Italiane SpA	BNP PARIBAS ISSUANCE B.V.	SeDex - Investment Certificates	Cash Collect	4.194	14.301874
NLBNPIT20037	Poste Italiane SpA	BNP PARIBAS ISSUANCE B.V.	SeDex - Investment Certificates	Cash Collect Autocallable	2.839	9.681216
XS3191979239	Poste Italiane SpA	BNP PARIBAS ISSUANCE B.V.	ETLX - Cert-X - Investment Certificates	Express	4.898	16.70257
NLBNPIT302P3	Poste Italiane SpA	BNP PARIBAS ISSUANCE B.V.	SeDex - Investment Certificates	Cash Collect	5.854	19.962606
NLBNPIT2SP85	Poste Italiane SpA	BNP PARIBAS ISSUANCE B.V.	SeDex - Investment Certificates	Cash Collect Autocallable	4.173	14.230262
NLBNPIT298F4	Poste Italiane SpA	BNP PARIBAS ISSUANCE B.V.	SeDex - Investment Certificates	Cash Collect	2.46	8.388795
XS2969881460	Poste Italiane SpA	BNP PARIBAS ISSUANCE B.V.	ETLX - Cert-X - Investment Certificates	Equity Protection without Cap	2.972	10.134756
XS2074182002	Poste Italiane SpA	BNP PARIBAS ISSUANCE B.V.	ETLX - Cert-X - Investment Certificates	Cash Collect Autocallable	2.847	9.708496
XS3404932140	Poste Italiane SpA	BNP PARIBAS ISSUANCE B.V.	ETLX - Cert-X - Investment Certificates	Cash Collect Autocallable	7.987	27.236306
NLBNPIT2SZW2	Poste Italiane SpA	BNP PARIBAS ISSUANCE B.V.	SeDex - Investment Certificates	Cash Collect Autocallable	4.463	15.219185
NLBNPIT2HE99	Poste Italiane SpA	BNP PARIBAS ISSUANCE B.V.	SeDex - Investment Certificates	Cash Collect	3.004	10.243879
NLBNPIT1VGT4	Poste Italiane SpA	BNP PARIBAS ISSUANCE B.V.	SeDex - Investment Certificates	Cash Collect Autocallable	2.688	9.166294
NLBNPIT2WAW7	Poste Italiane SpA	BNP PARIBAS ISSUANCE B.V.	SeDex - Investment Certificates	Cash Collect	4.929	16.808282

NLBNPIT1Z6V5	Poste Italiane SpA	BNP PARIBAS ISSUANCE B.V.	SeDex - Investment Certificates	Cash Collect	2.742	9.350438
NLBNPIT2XBS1	Poste Italiane SpA	BNP PARIBAS ISSUANCE B.V.	SeDex - Investment Certificates	Cash Collect Autocallable	4.88	16.641188

Yours sincerely,

BNP Paribas Issuance B.V.