

NOTICE TO HOLDERS

**Issue of up to EUR 10,000,000 Hybrid Credit and Index Linked Certificates due
9 January 2031**

ISIN Code: XS3168522970

This Notice is dated 13 November 2025 and should be read in conjunction with the Final Terms dated 28 October 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be 50 Securities (i.e. EUR 2,500,000.00) at an issue price of EUR 50,000 per Security. The Issue Date of the Securities is 21 November 2025.

The Holders are informed of the following information:

“Underlying Reference Strike Price” means CNH 4,675.3367

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it