BNP PARIBAS
CORPORATE & INSTITUTIONAL BANKING

NOTICE TO HOLDERS

Up to 500 EUR "Mediolanum MedPlus Certificate Coupon Memory S415" Certificates relating to 2 Indices due 21 November 2030

ISIN Code: XS3172829239

This Notice is dated 24 November 2025 and should be read in conjunction with the Final Terms dated 7 November 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is 500 Securities (i.e. EUR 500,000.00) at an issue price of EUR 1,000 per Security. The Issue Date of the Securities is 21 November 2025.

The Holders are informed of the following information:

k	Underlying Reference (k)	Bloomberg Code	Underlying Reference (k) Strike Price	Underlying Reference) x Knock in Level
1	EURO STOXX 50® Index	SX5E	5,515.09	2,757.5450
2	EURO STOXX® Banks Index	SX7E	234.93	117.4650

Application will be made to list the Certificates on EuroTLX.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it