

NOTICE TO HOLDERS

Up to 640 EUR “Mediolanum MedPlus Certificate Coupon Memory S405” Certificates relating to 2 Indices due 11 February 2030

ISIN Code: XS3160331305

This Notice is dated 11 November 2025 and should be read in conjunction with the Final Terms dated 27 October 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is 640 Securities (i.e. EUR 640,000.00) at an issue price of EUR 1,000 per Security. The Issue Date of the Securities is 10 November 2025.

The Holders are informed of the following information:

	Underlying k Reference (k)	Bloomberg Code	Underlying Reference (k) Strike Price	Underlying Reference (k) x Knock in Level	Underlying Reference (k) x Snowball Level
1	EURO STOXX 50® Index	SX5E	5,664.46	2,265.784	3,965.122
2	EURO STOXX® Banks Index	SX7E	241.28	96.5120	168.896

Application will be made to list the Certificates on EuroTLX.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it