

NOTICE TO HOLDERS**Up to 25,000 EUR Quanto “4Y ATHENA RELAX PREMIUM BOOSTER MEMORIA PLUS”
Certificates relating to Basket of Shares due on 2 January 2030****ISIN Code: XS3191979072**

This Notice is dated 23 December 2025 and should be read in conjunction with the Final Terms dated 04 December 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is 80,000 Securities (i.e. EUR 8,000,000.00) at an issue price of EUR 100 per Security. The Issue Date of the Securities is 30 December 2025.

The Holders are informed of the following information:

k	Underlying Reference (k)	Bloomberg Code	Underlying Reference (k) x Strike Price	Underlying Reference (k) x Knock in Level	Underlying Reference (k) x Snowball Level
1	DELL INC	DELL UN	126.61	69.6355	69.6355
2	Emerson Electric Co	EMR UN	134.99	74.2445	74.2445

Application will be made to list the Certificates on EuroTlx.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it