

**NOTICE TO HOLDERS****30,000 EUR Quanto "Bond + Call Spread" Certificates relating to a Basket of 2 Commodities  
due 16 November 2029****ISIN Code: XS3171913596**

This Notice is dated 10 November 2025 and should be read in conjunction with the Final Terms dated 31 October 2025 in respect of the Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) Terms, referred to here above, the total number of Securities to be issued is 30,000 Securities (i.e. EUR 3,000,000.00) at an issue price of EUR 100 per Security. The Issue Date of the Securities is 31 October 2025.

The Holders are informed of the following information:

<b>k Underlying Reference (k)</b>	<b>Bloomberg Code</b>	<b>Underlying Reference (k) Strike Price</b>
1 Copper	LOCADY Cmdty	10720
2 WTI Crude Oil	CL1 Cmdty	59.75

Application will be made to list the Certificates on EuroTLX.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

[www.investimenti.bnpparibas.it](http://www.investimenti.bnpparibas.it)