

NOTICE TO HOLDERS

**Issue of up to USD 5,000,000 Hybrid Credit and Commodity Linked Certificates due
30 December 2030**

ISIN Code: XS3174995822

This Notice is dated 21 November 2025 and should be read in conjunction with the Final Terms dated 07 November 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is 120 Securities (i.e. USD 6,000,000.00) at an issue price of USD 50,000.00 per Security. The Issue Date of the Securities is 01 December 2025.

The Holders are informed of the following information:

“Underlying Reference Strike Price” means EUR 4,086.767

Application will be made to list the Certificates on EuroTLX.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it