

**NOTICE TO HOLDERS****1,380 EUR Quanto “4Y PHOENIX MEMORY STEP DOWN” Certificates relating to 3  
Shares due 9 November 2029****ISIN Code: XS3172830088**

This Notice is dated 14 November 2025 and should be read in conjunction with the Final Terms dated 12 November 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is 1,380 Securities (i.e. EUR 1,380,000.00) at an issue price of EUR 1,000 per Security. The Issue Date of the Securities is 12 November 2025.

The Holders are informed of the following information:

<b>k Underlying Reference (k)</b>	<b>Bloomberg Code</b>	<b>Underlying Reference (k) Strike Price</b>	<b>Underlying Reference (k) x Knock in Level</b>	<b>Underlying Reference (k) x Snowball Level</b>
1 Advanced Micro Devices Inc	AMD UW	256.12	76.8360	76.8360
2 Intel Corp	INTC UW	39.99	11.9970	11.9970
3 NVIDIA Corp	NVDA UW	202.49	60.7470	60.7470

Application will be made to list the Certificates on Euro TLX.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

[www.investimenti.bnpparibas.it](http://www.investimenti.bnpparibas.it)