

NOTICE TO HOLDERS**600 EUR “RECOVERY OUTPERFORMANCE” Certificates relating to the Shares of
STMicroelectronics NV due 9 November 2028****ISIN Code: XS3174996044**

This Notice is dated 19 November 2025 and should be read in conjunction with the Final Terms dated 31 October 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is 600 Securities (i.e. EUR 600,000.00) at an issue price of EUR 1,000 per Security. The Issue Date of the Securities is 20 November 2025.

The Holders are informed of the following information:

k	Underlying Reference (k)	Bloomberg Code	Underlying Reference (k) Strike Price	Underlying Reference (k) x Knock in Level
1	STMicroelectronics NV	STMPA FP	20.16	12.096

Application will be made to list the Certificates on Euro TLX.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it