

NOTICE TO HOLDERS

Up to 20,000 EUR “3Y CASH COLLECT PREMI FISSI DECREASING COUPON” Certificates relating to the Shares of Saipem SpA due 20 December 2028

ISIN Code: XS3180172630

This Notice is dated 01 December 2025 and should be read in conjunction with the Final Terms dated 17 November 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is 4,000 Securities (i.e. EUR 4,000,000.00) at an issue price of EUR 1,000 per Security. The Issue Date of the Securities is 16 December 2025.

The Holders are informed of the following information:

k	Underlying Reference (k)	Bloomberg Code	Underlying Reference (k) Strike Price	Underlying Reference (k) x Knock in Level
1	Saipem SpA	SPM IM Equity	2.3470	1.4082

Application will be made to list the Certificates on EuroTLX.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it