

NOTICE TO HOLDERS

Up to 5,000 EUR Quanto

**“2Y Autocall Memory Accelerator” Certificates relating to 3 Shares
due 8 December 2027**

ISIN Code: XS3186607787

This Notice is dated 1 December 2025 and should be read in conjunction with the Final Terms dated 14 November 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is 5,000 Securities (i.e. EUR 5,000,000.00) at an issue price of EUR 1,000 per Security. The Issue Date of the Securities is 5 December 2025.

The Holders are informed of the following information:

k Underlying Reference (k)	Bloomberg Code	Underlying Reference (k) Strike Price	Underlying Reference (k) x Knock in Level	Underlying Reference (k) x Snowball Level
¹ COMPAGNIE FINANCIERE RICHE MONT AG-REG	CFR SE	170.30	102.18	102.18
² Kering SA	KER FP	292.80	175.68	175.68
³ LVMH Moet Hennessy Louis Vuitton SE	MC FP	635.50	381.30	381.30

Application will be made to list the Certificates on Euro TLX.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it