

**NOTICE TO HOLDERS****Up to 3,000 EUR Quanto "Callable Bond + Call" Certificates relating to 3 Shares****due 22 November 2029****ISIN Code: XS3152092345**

This Notice is dated 14 November 2025 and should be read in conjunction with the Final Terms dated 16 October 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is 6,500 Securities (i.e. EUR 6,500,000.00) at an issue price of EUR 1,000 per Security. The Issue Date of the Securities is 17 November 2025.

The Holders are informed of the following information:

**k Underlying Reference (k) Bloomberg Code Underlying Reference (k) Strike Price**

1 Heineken NV	HEIA NA	70.862
2 NESTLE SA-REG	NESN SE	81.093
3 Pernod Ricard SA	RI FP	82.18

Application will be made to list the Certificates on EuroTLX.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

[www.investimenti.bnpparibas.it](http://www.investimenti.bnpparibas.it)