

NOTICE TO HOLDERS

EUR "2Y Phoenix Snowball Worst-of" Certificates relating to 3 Shares

ISIN Code: XS3169541037

This Notice is dated 06 November 2025 and should be read in conjunction with the Final Terms dated 28 October 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is 30,000 Securities (i.e. EUR 3,000,000.00) at an issue price of EUR 100 per Security. The Issue Date of the Securities is 07 November 2025

The Holders are informed of the following information:

	Underlying k Reference (k)	Bloomberg Code	Underlying Reference (k) Strike Price	Underlying Reference (k) x Knock in Level	Underlying Reference (k) x Snowball Level
1	ASM International NV	ASM NA	547.60	301.18	301.18
2	Kering SA	KER FP	324.00	178.20	178.20
3	Stellantis NV	STLAM IM	9.55	5.2525	5.2525

Application will be made to list the Certificates on EuroTLX.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it