

NOTICE TO HOLDERS

Up to 100,000 EUR “3Y Phoenix Snowball Worst-of” Certificates relating to 3 Shares due 2 November 2028

ISIN Code: XS3171309373

This Notice is dated 10 November 2025 and should be read in conjunction with the Final Terms dated 31 October 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is 20,000 Securities (i.e. EUR 2,000,000.00) at an issue price of EUR 100 per Security. The Issue Date of the Securities is 12 November 2025.

The Holders are informed of the following information:

k	Underlying Reference (k)	Bloomberg Code	Underlying Reference (k) Strike Price	Underlying Reference (k) x Knock in Level
1	Banco BPM SpA	BAMI IM	12.1850	6.0925
2	INTESA SANPAOLO SPA	ISP IM	5.4620	2.7310
3	UniCredit SpA	UCG IM	61.3330	30.6650

Application will be made to list the Certificates on Euro TLX.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it