

NOTICE TO HOLDERS

Up to 50,000 EUR Quanto “Capped Booster” Certificates relating to the Indices of CSI 300 Index due 23 November 2029

ISIN Code: XS3172849856

This Notice is dated 17 November 2025 and should Terms dated 3 November 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is 40,000 Securities (i.e. EUR 4,000,000.00) at an issue price of EUR 100 per Security. The Issue Date of the Securities is 26 November 2025.

The Holders are informed of the following information:

k Underlying Reference (k) Bloomberg Code Underlying Reference (k) Strike Price

1 CSI 300 Index	SHSZ300	4,628.14
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Application will be made to list the Certificates on Euro TLX.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it