

## NOTICE TO HOLDERS

### Up to 30,000 EUR "4Y Phoenix Snowball Worst-of" Certificates relating to 3 Indices due 12 December 2029

ISIN Code: XS3191979155

This Notice is dated **03 December 2025** and should be read in conjunction with the Final Terms dated **27 November 2025** in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is **10,000** Securities (i.e. **EUR 1,000,000.00**) at an issue price of **EUR 100** per Security. The Issue Date of the Securities is **02 December 2025**.

The Holders are informed of the following information:

<b>k</b>	<b>Underlying Reference (k)</b>	<b>Bloomberg Code</b>	<b>Underlying Reference (k) Strike Price</b>	<b>Underlying Reference (k) x Knock in Level</b>	<b>Underlying Reference (k) x Snowball Level</b>
1	EURO STOXX® Banks	SX7E	244.24	146.544	170.968
2	FTSE MIB Index	FTSEMIB	43,259.48	25,955.6880	30,281.636
3	SX6P (Utilities)	SX6P	482.62	289.572	337.8340

Application will be made to list the Certificates on **EuroTlx**.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

[www.investimenti.bnpparibas.it](http://www.investimenti.bnpparibas.it)