

## NOTICE TO HOLDERS

### Up to 30,000 EUR “Callable RC” Certificates relating to 4 Shares due 16 November 2028

**ISIN Code: NLBNPIT2XBV5**

This Notice is dated 24 November 2025 and should be read in conjunction with the Final Terms dated 4 November 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is 30,000 Securities (i.e. EUR 3,000,000.00) at an issue price of EUR 100 per Security. The Issue Date of the Securities is 4 November 2025.

The Holders are informed of the following information:

<b>k Underlying Reference (k)</b>	<b>Bloomberg Code</b>	<b>Underlying Reference (k) Strike Price</b>	<b>Underlying Reference (k) x Knock in Level</b>	<b>Underlying Reference (k) x Snowball Level</b>
1 Banco Bilbao Vizcaya Argentaria SA	BBVA SQ	17.47	9.6085	9.6085
2 Barclays PLC	BARC LN	404.70	222.5850	222.5850
3 Commerzbank AG	CBK GY	31.82	17.5010	17.5010
4 Raiffeisen Bank International AG RBI AV		31.16	17.1380	17.1380

Application will be made to list the Certificates on Sedex.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

[www.investimenti.bnpparibas.it](http://www.investimenti.bnpparibas.it)