

NOTICE TO HOLDERS**30,000 EUR "3Y 12 Premi Fissi Cash Collect Step Down" Certificates relating to 4
Shares due 16 November 2028****ISIN Code: NLBNPIT2XBR3**

This Notice is dated 10 November 2025 and should be read in conjunction with the Final Terms dated 04 November 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is 30,000 Securities (i.e. EUR 3,000,000.00) at an issue price of EUR 100 per Security. The Issue Date of the Securities is 04 November 2025.

The Holders are informed of the following information:

k	Underlying Reference (k)	Bloomberg Code	Underlying Reference (k) Strike Price	Underlying Reference (k) x Knock in Level	Underlying Reference (k) x Snowball Level
1	Banco BPM SpA	BAMI IM	12.5950	6.9273	6.9273
2	Kering SA	KER FP	299.90	164.9450	164.9450
3	Moncler SpA	MONC IM	55.26	30.3930	30.3930
4	STMicroelectronics NV	STMMI IM	20.15	11.0825	11.0825

Application will be made to list the Certificates on Sedex.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it