

**NOTICE TO HOLDERS****EUR Quanto “3Y Cash Collect Step Down” Certificates relating to 3 Shares due  
22 November 2028****ISIN Code: XS3174993025**

This Notice is dated 17 November 2025 and should be read in conjunction with the Final Terms dated 10 November 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is 30,000 Securities (i.e. EUR 3,000,000.00) at an issue price of EUR 100 per Security. The Issue Date of the Securities is 10 November 2025.

The Holders are informed of the following information:

<b>k Underlying Reference (k)</b>	<b>Bloomberg Code</b>	<b>Underlying Reference (k) Strike Price</b>	<b>Underlying Reference (k) x Knock in Level</b>	<b>Underlying Reference (k) x Snowball Level</b>
1 ALIBABA GROUP HOLDING-SP ADR	BABA UN	159.84	95.9040	95.9040
2 Amazon.com Inc	AMZN UW	237.58	142.5480	142.5480
3 Shopify Inc	SHOP UW	146.34	87.8040	87.8040

Application will be made to list the Certificates on Euro TLX.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

[www.investimenti.bnpparibas.it](http://www.investimenti.bnpparibas.it)