

NOTICE TO HOLDERS

30,000 EUR Quanto "3Y Cash Collect Step Down" Certificates relating to 4 Shares due 22 November 2028

ISIN Code: XS3174993298

This Notice is dated 17 November 2025 and should be read in conjunction with the Final Terms dated 10 November 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is 30,000 Securities (i.e. EUR 3,000,000.00) at an issue price of EUR 100 per Security. The Issue Date of the Securities is 10 November 2025.

The Holders are informed of the following information:

k	Underlying Reference (k)	Bloomberg Code	Underlying Reference (k) Strike Price	Underlying Reference (k) x Knock in Level	Underlying Reference (k) x Snowball Level
1	Bayer AG-REG	BAYN GY	29.935	17.9610	17.9610
2	Eli Lilly & Co	LLY UN	1,022.87	613.7220	613.7220
3	Novo Nordisk AS	NOVOB DC	318.65	191.1906	191.1906
4	Pfizer Inc	PFE UN	25.791	15.4746	15.4746

Application will be made to list the Certificates on EuroTLX.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it