

NOTICE TO HOLDERS

50,000 EUR Quanto

“3Y Fast Cash Collect” Certificates relating to 4 Shares due 23 November 2028

ISIN Code: NLBNPIT2XTI4

This Notice is dated **17 November 2025** and should be read in conjunction with the Final Terms dated **12 November 2025** in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is **50,000** Securities (i.e. **EUR 5,000,000.00**) at an issue price of **EUR 100** per Security. The Issue Date of the Securities is **12 November 2025**.

The Holders are informed of the following information:

k	Underlying Reference (k)	Bloomberg Code	Underlying Reference (k) Strike Price	Underlying Reference (k) x Knock in Level	Underlying Reference (k) x Snowball Level
1	Constellation Energy Corp	CEG UW	338.52	169.26	169.26
2	E.ON SE	EOAN GY	15.25	7.6250	7.6250
3	Endesa SA	ELE SQ	32.14	16.07	16.07
4	NextEra Energy Inc	NEE UN	83.88	41.94	41.94

Application will be made to list the Certificates on Sedex.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it