

NOTICE TO HOLDERS**30,000 EUR “3Y Low Barrier Cash Collect” Certificates relating to 4 Shares due
29 November 2028****ISIN Code: XS3186622661**

This Notice is dated 19 November 2025 and should be read in conjunction with the Final Terms dated 19 November 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is 30,000 Securities (i.e. EUR 3,000,000.00) at an issue price of EUR 100 per Security. The Issue Date of the Securities is 18 November 2025.

The Holders are informed of the following information:

k	Underlying Reference (k)	Bloomberg Code	Underlying Reference (k) Strike Price	Underlying Reference (k) x Knock in Level	Underlying Reference (k) x Snowball Level
	Banca Monte dei 1 Paschi di Siena SpA	BMPS IM	8.42	3.3680	3.3680
	3 Barclays PLC	BARC LN	399.60	159.84	159.84
	4 Commerzbank AG	CBK GY	31.69	12.6760	12.6760
	5 UniCredit SpA	UCG IM	61.96	24.7840	24.7840

Application will be made to list the Certificates on Euro TLX.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it