

**NOTICE TO HOLDERS****30,000 EUR "3Y Low Barrier Cash Collect" Certificates relating to 4 Shares  
due 29 November 2028****ISIN Code: XS3186622406**

This Notice is dated **19 November 2025** and should be read in conjunction with the Final Terms dated **18 November 2025** in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is **30,000** Securities (i.e. **EUR 3,000,000.00**) at an issue price of **EUR 100** per Security. The Issue Date of the Securities is **18 November 2025**.

The Holders are informed of the following information:

<b>k</b>	<b>Underlying Reference</b>	<b>Bloomberg Code</b>	<b>Underlying Reference (k) Strike Price</b>	<b>Underlying Reference (k) x Knock in Level</b>	<b>Underlying Reference (k) x Snowball Level</b>
1	Brunello Cucinelli SpA	BC IM	86.92	34.7680	34.7680
2	ENI SPA	ENI IM	16.218	6.4872	6.4872
3	Leonardo SpA	LDO IM	47.72	19.0880	19.0880
4	Stellantis NV	STLAM IM	8.453	3.3812	3.3812

Application will be made to list the Certificates on **Euro TLX**.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

[www.investimenti.bnpparibas.it](http://www.investimenti.bnpparibas.it)