

FINAL VERSION APPROVED BY THE ISSUER



**BNP PARIBAS**

CORPORATE & INSTITUTIONAL BANKING

## NOTICE TO HOLDERS

**Up to 250,000 EUR Quanto "PREMIUM MEMORIA" Certificates relating to the Shares of The Goldman Sachs Group Inc due 25 June 2029**

**ISIN Code: XS3021674190**

This Notice is dated 2 July 2025 and should be read in conjunction with the Final Terms dated 26 May 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the "Issuer") of **"Up to 250,000 EUR Quanto "PREMIUM MEMORIA" Certificates relating to the Shares of The Goldman Sachs Group Inc due 25 June 2029"**, referred to here above, the total number of Securities to be issued is **45,000 Securities (i.e. EUR 4,500,000)** at an issue price of **EUR 100** per Security. The Issue Date of the Securities is 30 June 2025.

The Holders are informed that in §12 Final Payout, in §40 Knock-in Event, and in §42 Exercise, Valuation and Redemption it should be noted that:

**"Underlying Reference Strike Price"** means **USD 662.11**.

Holders are also informed that for the purposes of determining the occurrence of a Knock-in Event pursuant to the provisions in §40, Underlying Reference Strike Price x 65% means **USD 430.3715**

Holders are also informed that for the purposes of determining the value of the Snowball Level in §42, Underlying Reference Strike Price x 85% means **USD 562.7935**

Copies of such Notice may be downloaded on the following website:

[www.investimenti.bnpparibas.it](http://www.investimenti.bnpparibas.it)