FINAL VERSION APPROVED BY THE ISSUER



NOTICE TO HOLDERS

10,000 EUR "Capped Certificate Plus" Certificates relating to 2 Shares due 7 May 2027 ISIN Code: XS3017669808

This Notice is dated 2 July 2025 and should be read in conjunction with the Final Terms dated 6 May 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of "10,000 EUR "Capped Certificate Plus" Certificates relating to 2 Shares due 7 May 2027", referred to here above, the total number of Securities to be issued is 10,000 Securities (i.e. EUR 1,000,000) at an issue price of EUR 100 per Security. The Issue Date of the Securities is 12 May 2025.

The Holders are informed that the table in § 26(a) of the Final Terms should be read as follows

1	Underlying Reference ^k	Bloomberg code	ISIN Code	Underlying Reference ^k Currency	Underlying Reference ^k Strike Price	Underlying Reference ^k Strike Price x Knock-in Level (60%)	H vchanga"
	Ferrari NV	RACE IM	NL0011585146	EUR	399.80	239.88	Borsa Italiana S.p.A.
2	Stellantis NV	STLAM IM	NL00150001Q9	EUR	8.221	4.9326	Borsa Italiana S.p.A

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it