

**FINAL VERSION APPROVED BY THE ISSUER**



**NOTICE TO HOLDERS**

**Up to 20,000 EUR "Callable Equity Protection 100%" Certificates relating to the Shares of Snam SpA  
due 17 August 2029**

**ISIN Code: XS3069378399**

This Notice is dated 11 August 2025 and should be read in conjunction with the Final Terms dated 28 July 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the "Issuer") of "Up to 20,000 EUR "Callable Equity Protection 100%" Certificates relating to the Shares of Snam SpA due 17 August 2029", referred to here above, the total number of Securities to be issued is **3,500 Securities (i.e. EUR 3,500,000)** at an issue price of **EUR 1,000** per Security. The Issue Date of the Securities is 2 September 2025.

The Holders are informed that in §12 Final Payout, it should be noted that:

**"Underlying Reference Strike Price"** means **EUR 5.1040**.

Copies of such Notice may be downloaded on the following website:

**[www.investimenti.bnpparibas.it](http://www.investimenti.bnpparibas.it)**