

NOTICE TO HOLDERS
**30,000 EUR Quanto "3Y PHOENIX SNOWBALL WORST-OF" Certificates relating to 4 Shares
 due 31 January 2029**
ISIN Code: XS3236815463

This Notice is dated 29 January 2026 and should be read in conjunction with the Final Terms dated 22 January 2026 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is 30,000 Securities (i.e. EUR 3,000,000.00) at an issue price of EUR 100 per Security. The Issue Date of the Securities is 22 January 2026.

The Holders are informed of the following information:

k	Underlying Reference (k)	Bloomberg Code	Underlying Reference (k) Strike Price	Underlying Reference (k) x Knock in Level	Underlying Reference (k) x Snowball Level
1	BHP Group Ltd	BHP LN	2,457.00	1,228.50	1,228.50
2	Freeport-McMoRan Inc	FCX UN	60.58	30.29	30.29
3	Rio Tinto Ltd	RIO AT	150.10	75.05	75.05
4	Vale SA	VALE UN	15.57	7.7850	7.7850

Application will be made to list the Certificates on EuroTlx.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it