



BNP PARIBAS
CORPORATE & INSTITUTIONAL BANKING

NOTICE TO HOLDERS

16 Series of EUR 30,000 " 3Y Low Barrier Callable " Certificates relating to Basket of Shares

ISIN Code: As set out in the "*Specific Provisions for each series*"

This Notice (the "**Notice**") and its Annex 1 (the "**Annex 1**") are dated 27 October 2025 and should be read in conjunction with the Final Terms dated 21 October 2025 in respect of the Securities to be issued on 21 October 2025. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer(s) in Italy by BNP Paribas Issuance B.V. (the "**Issuer**") of "**16 Series of EUR 30,000 " 3Y Low Barrier Callable " Certificates relating to Basket of Shares**", referred to here above, the total number of Securities to be issued is as set out in the "Specific Provisions for each series" (i.e., EUR 48,000,000), further described below, at an issue price as set out in the "Specific Provisions for each series" (i.e., EUR 100), further described below. The Issue Date of the Securities is 21 October 2025.

The Holders are informed that the table on page 3 of the Final Terms referred to as "Specific Provisions for Each Series" and (ii) the tables further described on page 32 and 45 of the respective English summary (namely, the "**Summary**") and Italian summary (namely, the "**Nota di sintesi**") (together with (i) the "**Tables**") are amended and replaced by the Annex 1.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it

ANNEX 1 – SPECIFIC PROVISIONS FOR EACH SERIES

Series Number	No. of Securities issued	No. of Securities	ISIN Code	Trading Code of Borsa Italiana	Issue Price per Security	Underlying Shares	Rate(i =1 to 36)	Underlying Reference Strike Price	Knock-in Level	Underlying Reference Strike Price x Snowball Level	Snowball Level	Exercise Date	Exercise Settlement Date
CE01421 XAD	30 000	30 000	NLBNPIT2 WAO4	P2WAO4	EUR 100	BPER BANCA	0,90 %	9,4780	50%	4,7390	50%	23/10/2028	01/11/2028
						UNICREDIT SPA		62,3700	50%	31,1850	50%		
						INTESA SANPAOLO		5,4500	50%	2,7250	50%		
CE01422 XAD	30 000	30 000	NLBNPIT2 WAP1	P2WAP1	EUR 100	UNICREDIT SPA	1,25 %	62,3700	50%	31,1850	50%	23/10/2028	01/11/2028
						BANCO BPM SPA		12,1600	50%	6,0800	50%		
						Banca Monte dei Paschi di Siena		7,0300	50%	3,5150	50%		
						FINECOBANK SPA		19,0550	50%	9,5275	50%		
CE01423 XAD	30 000	30 000	NLBNPIT2 WAQ9	P2WAQ9	EUR 100	UNICREDIT SPA	1,30 %	62,3700	50%	31,1850	50%	23/10/2028	01/11/2028
						BARCLAYS PLC		386,7000	50%	193,3500	50%		
						Banca Monte dei Paschi di Siena		7,0300	50%	3,5150	50%		
						SOCIETE GENERALE SA		53,5800	50%	26,7900	50%		
CE01424 XAD	30 000	30 000	NLBNPIT2 WAR7	P2WAR7	EUR 100	Banca Monte dei Paschi di Siena	1,10 %	7,0300	40%	2,8120	40%	23/10/2028	01/11/2028
						COMMERZBANK AG		29,7400	40%	11,8960	40%		
CE01425 XAD	30 000	30 000	NLBNPIT2 WAS5	P2WAS5	EUR 100	STMICROELECTRONICS NV	1,30 %	21,8900	50%	10,9450	50%	23/10/2028	01/11/2028
						KERING		344,9500	50%	172,4750	50%		
						UBS GROUP AG-REG		30,4000	50%	15,2000	50%		
						BPER BANCA		9,4780	50%	4,7390	50%		
	30 000	30 000				ENI SPA		15,5860	50%	7,7930	50%		

CE01426 XAD			NLBNPIT2 WAT3	P2WA T3	EUR 100	ENEL SPA	0,75 %	8,5220	50%	4,2610	50%	23/10/2 028	01/11/2 028
						ASSICURAZIONI GENERALI		32,5600	50%	16,2800	50%		
						AZIMUT HOLDING SPA		32,3900	50%	16,1950	50%		
CE01427 XAD	30 000	30 000	NLBNPIT2 WAU1	P2WA U1	EUR 100	BANCO BPM SPA	0,85 %	12,1600	50%	6,0800	50%	23/10/2 028	01/11/2 028
						ENI SPA		15,5860	50%	7,7930	50%		
						POSTE ITALIANE SPA		20,2700	50%	10,1350	50%		
CE01428 XAD	30 000	30 000	NLBNPIT2 WAV9	P2WA V9	EUR 100	STELLANTIS NV	1,20 %	9,2290	50%	4,6145	50%	23/10/2 028	01/11/2 028
						PIRELLI & C SPA		6,0920	50%	3,0460	50%		
						ERG SpA		22,8800	50%	11,4400	50%		
						STMICROELECT RONICS NV		21,8900	50%	10,9450	50%		
CE01429 XAD	30 000	30 000	NLBNPIT2 WAW7	P2WA W7	EUR 100	ENEL SPA	0,95 %	8,5220	50%	4,2610	50%	23/10/2 028	01/11/2 028
						BRUNELLO CUCINELLI		90,3600	50%	45,1800	50%		
						FERRARI NV		347,700 0	50%	173,850 0	50%		
						TELECOM ITALIA SPA		0,4929	50%	0,2465	50%		
CE01430 XAD	30 000	30 000	NLBNPIT2 WAX5	P2WA X5	EUR 100	ASSICURAZIONI GENERALI	0,80 %	32,5600	50%	16,2800	50%	23/10/2 028	01/11/2 028
						SCOR SE		30,0600	50%	15,0300	50%		
						AEGON NV		6,4140	50%	3,2070	50%		
						ALLIANZ SE-REG		350,200 0	50%	175,100 0	50%		
CE01431 XAD	30 000	30 000	NLBNPIT2 WAY3	P2WA Y3	EUR 100	ENI SPA	1,20 %	15,5860	50%	7,7930	50%	23/10/2 028	01/11/2 028
						ENGIE		19,8000	50%	9,9000	50%		
						VISTRA CORP		191,370 0	50%	95,6850	50%		
CE01432 XAD	30 000	30 000	NLBNPIT2 WAZ0	P2WA Z0	EUR 100	ENI SPA	0,85 %	15,5860	50%	7,7930	50%	23/10/2 028	01/11/2 028
						NEXTERA ENERGY INC		83,2500	50%	41,6250	50%		
						RWE AG		40,4400	50%	20,2200	50%		

						EQUINOR ASA		248,300 0	50%	124,150 0	50%		
CE01433 XAD	30 000	30 000	NLBNPIT2 WB02	P2WB 02	EUR 100	ELI LILLY & CO	1,25 %	821,040 0	50%	410,520 0	50%	23/10/2 028	01/11/2 028
						BAYER AG-REG		27,5800	50%	13,7900	50%		
						NOVO NORDISK A/S-B		343,000 0	50%	171,500 0	50%		
						PFIZER INC		24,6700	50%	12,3350	50%		
CE01434 XAD	30 000	30 000	NLBNPIT2 WB10	P2WB 10	EUR 100	Coherent Corp	1,25 %	121,520 0	40%	48,6080	40%	23/10/2 028	01/11/2 028
						Rheinmetall AG		1766,00 00	40%	706,400 0	40%		
						LEONARDO SPA		51,3400	40%	20,5360	40%		
CE01435 XAD	30 000	30 000	NLBNPIT2 WB28	P2WB 28	EUR 100	AMAZON.COM INC	1,10 %	221,090 0	45%	99,4905	45%	23/10/2 028	01/11/2 028
						BROADCOM INC		344,290 0	45%	154,930 5	45%		
						ADVANCED MICRO DEVICES		234,990 0	45%	105,745 5	45%		
CE01436 XAD	30 000	30 000	NLBNPIT2 WB36	P2WB 36	EUR 100	TESLA INC	1,20 %	448,980 0	45%	202,041 0	45%	23/10/2 028	01/11/2 028
						NVIDIA CORP		182,160 0	45%	81,9720	45%		
						MICROSOFT CORP		520,560 0	45%	234,252 0	45%		