



BNP PARIBAS
CORPORATE & INSTITUTIONAL BANKING

NOTICE TO HOLDERS

11 Series of EUR 30,000 "3Y Cash Collect Booster" Certificates relating to Basket of Shares

ISIN Code: As set out in the "*Specific Provisions for each series*"

This Notice (the "**Notice**") and its Annex 1 (the "**Annex 1**") are dated 1 December 2025 and should be read in conjunction with the Final Terms dated 25 November 2025 in respect of the Securities to be issued on 7 November 2025. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer(s) in Italy by BNP Paribas Issuance B.V. (the "**Issuer**") of "**11 Series of EUR 30,000 "3Y Cash Collect Booster" Certificates relating to Basket of Shares**", referred to here above, the total number of Securities to be issued is as set out in the "Specific Provisions for each series" (i.e., EUR 33,000,000), further described below, at an issue price as set out in the "Specific Provisions for each series" (i.e., EUR 100), further described below. The Issue Date of the Securities is 25 November 2025.

The Holders are informed that the table on page 3 of the Final Terms referred to as "Specific Provisions for Each Series" and (ii) the tables further described on page 32 and 45 of the respective English summary (namely, the "**Summary**") and Italian summary (namely, the "*Nota di sintesi*") (together with (i) the "**Tables**") are amended and replaced by the Annex 1.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it

ANNEX 1 – SPECIFIC PROVISIONS FOR EACH SERIES

Series Number	No. of Securities issued	No. of Securities	ISIN Code	Trading Code of Borsa Italiana	Issue Price per Security	Underlying Shares	Rate (i=1 to 36)	Underlying Reference Strike Price	Knock-in Level	Knock-in Level × Underlying Reference Strike Price	Automatic Coupon Switch : Rate (i=6)	Automatic Coupon Switch : Rate (i=7 to 36)	Automatic Coupon Switch Level	Snowball Level	Exercise Date	Exercise Settlement Date
CE0145 2XAD	30 000	30 000	NLBNPIT3 0002	P300 02	EUR 100	BANCO BPM SPA UNICREDIT SPA BPER BANCA	1,06 %	12,415 0	55 %	6,8283	2,40 %	1,46 %	0,85	55%	11/09/ 2028	20/09/ 2028
								64,090 0	55 %	35,249 5				55%		
								10,380 0	55 %	5,7090				55%		
CE0145 3XAD	30 000	30 000	NLBNPIT3 0010	P300 10	EUR 100	INTESA SANPAOLO UNICREDIT SPA BANCO BPM SPA Banca Monte dei Paschi di Siena	1,11 %	5,5860	50 %	2,7930	2,40 %	1,51 %	0,85	50%	11/09/ 2028	20/09/ 2028
								64,090 0	50 %	32,045 0				50%		
								12,415 0	50 %	6,2075				50%		
								8,1530	50 %	4,0765				50%		
CE0145 4XAD	30 000	30 000	NLBNPIT3 0028	P300 28	EUR 100	AZIMUT HOLDING SPA FINECOBANK SPA POSTE ITALIANE SPA BPER BANCA	0,94 %	35,660 0	55 %	19,613 0	2,40 %	1,34 %	0,85	55%	11/09/ 2028	20/09/ 2028
								21,150 0	55 %	11,632 5				55%		
								20,610 0	55 %	11,335 5				55%		
								10,380 0	55 %	5,7090				55%		

CE0145 5XAD	30 000	30 000	NLBNPIT3 0036	P300 36	EUR 100	BARCLAYS PLC COMMERZBA NK AG CREDIT AGRICOLE SA Banca Monte dei Paschi di Siena	1,50 %	430,25 00	55 %	236,63 75	2,40 %	1,90 %	0,85	55%	11/09/ 2028	20/09/ 2028
								33,880 0	55 %	18,634 0				55%		
								16,520 0	55 %	9,0860				55%		
								8,1530	55 %	4,4842				55%		
CE0145 6XAD	30 000	30 000	NLBNPIT3 0044	P300 44	EUR 100	BANCO SANTANDER SA SOCIETE GENERALE SA DEUTSCHE BANK AG- REGISTERED RAIFFEISEN BANK INTERNATION AL AG	1,05 %	9,2430	55 %	5,0837	2,40 %	1,45 %	0,85	55%	11/09/ 2028	20/09/ 2028
								59,940 0	55 %	32,967 0				55%		
								30,610 0	55 %	16,835 5				55%		
								34,940 0	55 %	19,217 0				55%		
CE0145 7XAD	30 000	30 000	NLBNPIT3 0051	P300 51	EUR 100	BANCO BILBAO VIZCAYA ARGENTARIA SA COMMERZBA NK AG BANK OF CHINA LTD-H CITIGROUP INC	1,21 %	18,565 0	50 %	9,2825	2,40 %	1,61 %	0,85	50%	11/09/ 2028	20/09/ 2028
								33,880 0	50 %	16,940 0				50%		
								4,6800	50 %	2,3400				50%		
								103,60 00	50 %	51,800 0				50%		

CE0145 8XAD	30 000	30 000	NLBNPIT3 0069	P300 69	EUR 100	LEONARDO SPA STMICROELEC TRONICS NV STELLANTIS NV PIRELLI & C SPA	1,23 %	46,910 0	50 %	23,455 0	2,40 %	1,63 %	0,85	50%	11/09/ 2028	20/09/ 2028
								19,776 0	50 %	9,8880				50%		
								9,1930	50 %	4,5965				50%		
								5,9900	50 %	2,9950				50%		
CE0145 9XAD	30 000	30 000	NLBNPIT3 0077	P300 77	EUR 100	ENEL SPA ENI SPA VEOLIA ENVIRONNEM ENT SIEMENS ENERGY AG	1,10 %	8,9080	55 %	4,8994	2,40 %	1,50 %	0,85	55%	11/09/ 2028	20/09/ 2028
								16,132 0	55 %	8,8726				55%		
								29,290 0	55 %	16,109 5				55%		
								115,30 00	55 %	63,415 0				55%		
CE0146 0XAD	30 000	30 000	NLBNPIT3 0085	P300 85	EUR 100	LEONARDO SPA Coherent Corp Rheinmetall AG	1,40 %	46,910 0	45 %	21,109 5	3,00 %	1,90 %	0,80	45%	11/09/ 2028	20/09/ 2028
								164,26 00	45 %	73,917 0				45%		
								1480,5 000	45 %	666,22 50				45%		
CE0146 1XAD	30 000	30 000	NLBNPIT3 0093	P300 93	EUR 100	ALPHABET INC-CL A BROADCOM INC TESLA INC MICROSOFT CORP	1,23 %	320,18 00	45 %	144,08 10	3,00 %	1,73 %	0,80	45%	11/09/ 2028	20/09/ 2028
								402,96 00	45 %	181,33 20				45%		
								430,17 00	45 %	193,57 65				45%		
								492,01 00	45 %	221,40 45				45%		
CE0146 2XAD	30 000	30 000	NLBNPIT3 00A9	P300 A9	EUR 100	ELI LILLY & CO	1,13 %	1075,4 700	55 %	591,50 85	2,40 %	1,53 %	0,85	55%	11/09/ 2028	20/09/ 2028

						ABBVIE INC		227,70 00	55 %	125,23 50				55%		
						ASTRAZENECA PLC		13974, 0000	55 %	7685,7 000				55%		
						NOVO NORDISK A/S- B		317,00 00	55 %	174,35 00				55%		