



BNP PARIBAS
CORPORATE & INSTITUTIONAL BANKING

NOTICE TO HOLDERS

20 Series of EUR 30,000 "3Y Step Down Memory Cash Collect" Certificates relating to Basket of Shares

ISIN Code: As set out in the "Specific Provisions for each series"

This Notice (the "**Notice**") and its Annex 1 (the "**Annex 1**") are dated 19 December 2025 and should be read in conjunction with the Final Terms dated 15 December 2025 in respect of the Securities to be issued on 15 December 2025. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer(s) in Italy by BNP Paribas Issuance B.V. (the "**Issuer**") of "**20 Series of EUR 30,000 "3Y Step Down Memory Cash Collect" Certificates relating to Basket of Shares**", referred to here above, the total number of Securities to be issued is as set out in the "Specific Provisions for each series" (i.e., EUR 60,000,000), further described below, at an issue price as set out in the "Specific Provisions for each series" (i.e., EUR 100), further described below. The Issue Date of the Securities is 15 December 2025.

The Holders are informed that the table on page 3 of the Final Terms referred to as "Specific Provisions for Each Series" and (ii) the tables further described on page 32 and 45 of the respective English summary (namely, the "**Summary**") and Italian summary (namely, the "**Nota di sintesi**") (together with (i) the "**Tables**") are amended and replaced by the Annex 1.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it

ANNEX 1 – SPECIFIC PROVISIONS FOR EACH SERIES

Series Number	No. of Securities issued	No. of Securities	ISIN Code	Trading Code of Borsa Italiana	Issue Price per Security	Underlying Shares	Rate(i=1 to 24)	Underlying Reference Strike Price	Knock-in Level	Knock-in Level × Underlying Reference Strike Price	Snowball Level	Exercise Date	Exercise Settlement Date
CE01463 XAD	30,000	30,000	NLBNPIT 300J0	P300J0	EUR 100	UNICREDIT SPA	0,70%	70,9000	60%	42,5400	60%	18/12/2028	29/12/2028
CE01464 XAD	30,000	30,000	NLBNPIT 300E1	P300E1	EUR 100	INTESA SANPAOLO	0,60%	5,8840	60%	3,5304	60%	18/12/2028	29/12/2028
CE01465 XAD	30,000	30,000	NLBNPIT 300C5	P300C5	EUR 100	Banca Monte dei Paschi di Siena	1,10%	8,7990	60%	5,2794	60%	18/12/2028	29/12/2028
CE01466 XAD	30,000	30,000	NLBNPIT 300B7	P300B7	EUR 100	BANCO BPM SPA	0,80%	12,7600	60%	7,6560	60%	18/12/2028	29/12/2028
CE01467 XAD	30,000	30,000	NLBNPIT 300D3	P300D3	EUR 100	BPER BANCA	0,85%	11,4000	60%	6,8400	60%	18/12/2028	29/12/2028
CE01468 XAD	30,000	30,000	NLBNPIT 300F8	P300F8	EUR 100	ASSICURAZIONI GENERALI	0,50%	35,1900	60%	21,1140	60%	18/12/2028	29/12/2028
CE01469 XAD	30,000	30,000	NLBNPIT 300H4	P300H4	EUR 100	STELLANTIS NV	0,90%	10,0020	60%	6,0012	60%	18/12/2028	29/12/2028
CE01470 XAD	30,000	30,000	NLBNPIT 300I2	P300I2	EUR 100	STMICROELECTRONICS NV	0,80%	21,9250	60%	13,1550	60%	18/12/2028	29/12/2028
CE01471 XAD	30,000	30,000	NLBNPIT 300G6	P300G6	EUR 100	SAIPEM SPA	0,83%	2,3310	60%	1,3986	60%	18/12/2028	29/12/2028
CE01472 XAD	30,000	30,000	NLBNPIT 300K8	P300K8	EUR 100	SIEMENS ENERGY AG	1,05%	119,6000	60%	71,7600	60%	18/12/2028	29/12/2028

CE01473 XAD	30,000	30,000	NLBNPIT 300L6	P300L6	EUR 100	KERING	0,82%	310,3000	60%	186,1800	60%	18/12/20 28	29/12/20 28
CE01474 XAD	30,000	30,000	NLBNPIT 300M4	P300M4	EUR 100	ASML HOLDIN G NV	0,74%	892,7000	60%	535,6200	60%	18/12/20 28	29/12/20 28
CE01475 XAD	30,000	30,000	NLBNPIT 300N2	P300N2	EUR 100	COMME RZBANK AG	1,03%	35,3200	60%	21,1920	60%	18/12/20 28	29/12/20 28
CE01476 XAD	30,000	30,000	NLBNPIT 300U7	P300U7	EUR 100	PALANTI R TECHNO LOGIES INC-A	1,25%	185,6900	55%	102,1295	55%	18/12/20 28	29/12/20 28
CE01477 XAD	30,000	30,000	NLBNPIT 300O0	P300O0	EUR 100	ADVANC ED MICRO DEVICE S	1,11%	201,0600	60%	120,6360	60%	18/12/20 28	29/12/20 28
CE01478 XAD	30,000	30,000	NLBNPIT 300T9	P300T9	EUR 100	TESLA INC	1,12%	483,3700	60%	290,0220	60%	18/12/20 28	29/12/20 28
CE01479 XAD	30,000	30,000	NLBNPIT 300P7	P300P7	EUR 100	INTEL CORP	1,03%	36,2800	60%	21,7680	60%	18/12/20 28	29/12/20 28
CE01480 XAD	30,000	30,000	NLBNPIT 300R3	P300R3	EUR 100	ORACLE CORP	1,00%	180,0300	60%	108,0180	60%	18/12/20 28	29/12/20 28
CE01481 XAD	30,000	30,000	NLBNPIT 300Q5	P300Q5	EUR 100	BROADC OM INC	0,96%	329,8800	60%	197,9280	60%	18/12/20 28	29/12/20 28
CE01482 XAD	30,000	30,000	NLBNPIT 300S1	P300S1	EUR 100	AMAZON .COM INC	0,56%	226,7600	60%	136,0560	60%	18/12/20 28	29/12/20 28