



BNP PARIBAS
CORPORATE & INSTITUTIONAL BANKING

The Issuer accepts responsibility for this unsigned document in PDF format dated on the date mentioned below that is the final version of the Final Terms relating to the Securities described herein.

NOTICE TO HOLDERS

15 Series of EUR 30,000 "25M Fast Cash Collect Step Down 95%" Certificates relating to Basket of Shares

ISIN Code: As set out in the "*Specific Provisions for each series*"

This Notice (the "**Notice**") and its Annex 1 (the "**Annex 1**") are dated 25 June 2025 and should be read in conjunction with the Final Terms dated 12 June 2025 in respect of the Securities to be issued on 12 June 2025. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer(s) in Italy by BNP Paribas Issuance B.V. (the "**Issuer**") of "**15 Series of EUR 30,000 "25M Fast Cash Collect Step Down 95%" Certificates relating to Basket of Shares**", referred to here above, the total number of Securities to be issued is as set out in the "Specific Provisions for each series" (i.e., EUR 57,000,000), further described below, at an issue price as set out in the "Specific Provisions for each series" (i.e., EUR 100), further described below. The Issue Date of the Securities is 12 June 2025.

The Holders are informed that the table on page 3 of the Final Terms referred to as "Specific Provisions for Each Series" and (ii) the tables further described on page 32 and 45 of the respective English summary (namely, the "**Summary**") and Italian summary (namely, the "**Nota di sintesi**") (together with (i) the "**Tables**") are amended and replaced by the Annex 1.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it

ANNEX 1 – SPECIFIC PROVISIONS FOR EACH SERIES

Series Number	No. of Securities issued	No. of Securities	ISIN Code	Trading Code of Borsa Italiana	Issue Price per Security	Underlying Shares	Rate(=1 to 24)	Underlying Reference Strike Price	Knock-in Level	Knock-in Level × Underlying Reference Strike Price	Snowball Level	Exercise Date	Exercise Settlement Date
CE01330XAD	30,000	30,000	NLBNPIT2NQ89	P2NQ89	EUR 100	INTESA SANPAOLO	1.05%	4.8120	55%	2.6466	55%	21/06/2027	30/06/2027
						UNICREDIT SPA		55.7900	55%	30.6845	55%		
						BANCO BPM SPA		9.8300	55%	5.4065	55%		
CE01331XAD	30,000	30,000	NLBNPIT2NQ97	P2NQ97	EUR 100	UNICREDIT SPA	1.30%	55.7900	55%	30.6845	55%	21/06/2027	30/06/2027
						BPER BANCA		7.6400	55%	4.2020	55%		
						MEDIOBANCA SPA		19.2400	55%	10.5820	55%		
						Banca Monte dei Paschi di Siena		6.9010	55%	3.7956	55%		
CE01332XAD	30,000	30,000	NLBNPIT2NQA8	P2NQA8	EUR 100	BANCO BPM SPA	1.10%	9.8300	55%	5.4065	55%	21/06/2027	30/06/2027
						Banca Monte dei Paschi di Siena		6.9010	55%	3.7956	55%		
CE01333XAD	30,000	30,000	NLBNPIT2NQB6	P2NQB6	EUR 100	FERRARI NV	1.05%	398.6000	55%	219.2300	55%	21/06/2027	30/06/2027
						ASSICURAZIONI GENERALI		30.0400	55%	16.5220	55%		
						BANCO BPM SPA		9.8300	55%	5.4065	55%		
CE01334XAD	30,000	30,000	NLBNPIT2NQC4	P2NQC4	EUR 100	LEONARDO SPA	1.00%	47.0400	55%	25.8720	55%	21/06/2027	30/06/2027
						MONCLER SPA		48.9900	55%	26.9445	55%		
						ENI SPA		14.3060	55%	7.8683	55%		
						POSTE ITALIANE SPA		18.8550	55%	10.3703	55%		
CE01335XAD	30,000	30,000	NLBNPIT2NQD2	P2NQD2	EUR 100	COMMERZBANK AG	1.10%	28.2900	55%	15.5595	55%	21/06/2027	30/06/2027
						SOCIETE GENERALE SA		47.7000	55%	26.2350	55%		
CE01336XAD	30,000	30,000	NLBNPIT2NQE0	P2NQE0	EUR 100	COMMERZBANK AG	1.30%	28.2900	55%	15.5595	55%	21/06/2027	30/06/2027
						DEUTSCHE BANK AG-REGISTERED		23.9950	55%	13.1973	55%		
						BARCLAYS PLC		324.0000	55%	178.2000	55%		
						WELLS FARGO & CO		75.4000	55%	41.4700	55%		
CE01337XAD	30,000	30,000	NLBNPIT2NQF7	P2NQF7	EUR 100	CIE FINANCIERE RICHEMO-A REG	1.10%	147.9500	55%	81.3725	55%	21/06/2027	30/06/2027
						BURBERRY GROUP PLC		1005.0000	55%	552.7500	55%		

						L'OREAL		364.9500	55%	200.7225	55%		
						BRUNELLO CUCINELLI		100.3500	55%	55.1925	55%		
CE01338XAD	30,000	30,000	NLBNPIT2NQG5	P2NQG5	EUR 100	Unipol Assicurazioni SpA	1.07%	16.8050	55%	9.2428	55%	21/06/2027	30/06/2027
						AXA SA		42.6000	55%	23.4300	55%		
						UNITEDHEALTH GROUP INC		302.0100	55%	166.1055	55%		
						VEOLIA ENVIRONNEMENT		29.4200	55%	16.1810	55%		
CE01339XAD	30,000	30,000	NLBNPIT2NQH3	P2NQH3	EUR 100	RWE AG	0.97%	35.2000	55%	19.3600	55%	21/06/2027	30/06/2027
						NEXTERA ENERGY INC		71.5300	55%	39.3415	55%		
						EQUINOR ASA		280.8000	55%	154.4400	55%		
CE01340XAD	30,000	30,000	NLBNPIT2NQI1	P2NQI1	EUR 100	BAYER AG-REG	1.00%	26.6850	55%	14.6768	55%	21/06/2027	30/06/2027
						SANOFI		83.2200	55%	45.7710	55%		
						ABBVIE INC		185.3000	55%	101.9150	55%		
						NOVARTIS AG-REG		94.8900	55%	52.1895	55%		
CE01341XAD	30,000	30,000	NLBNPIT2NQJ9	P2NQJ9	EUR 100	DASSAULT SYSTEMES SE	1.35%	30.8800	55%	16.9840	55%	21/06/2027	30/06/2027
						Rheinmetall AG		1757.5000	55%	966.6250	55%		
						LEONARDO SPA		47.0400	55%	25.8720	55%		
						ROLLS-ROYCE HOLDINGS PLC		887.8000	55%	488.2900	55%		
CE01342XAD	30,000	30,000	NLBNPIT2NQK7	P2NQK7	EUR 100	CONTINENTAL AG	1.00%	74.1400	55%	40.7770	55%	21/06/2027	30/06/2027
						KION GROUP AG		42.0200	55%	23.1110	55%		
						SAP SE		251.1500	55%	138.1325	55%		
CE01343XAD	30,000	30,000	NLBNPIT2NQL5	P2NQL5	EUR 100	C3.AI INC-A	2.00%	23.6000	50%	11.8000	50%	21/06/2027	30/06/2027
						PALANTIR TECHNOLOGIES INC-A		137.3000	50%	68.6500	50%		
						ALPHABET INC-CL A		166.6400	50%	83.3200	50%		
CE01344XAD	30,000	30,000	NLBNPIT2NQM3	P2NQM3	EUR 100	TEXAS INSTRUMENTS INC	1.25%	198.2000	50%	99.1000	50%	21/06/2027	30/06/2027
						INTEL CORP		21.0800	50%	10.5400	50%		
						ADVANCED MICRO DEVICES		128.2400	50%	64.1200	50%		
						ASML HOLDING NV		650.4000	50%	325.2000	50%		