

NOTICE TO HOLDERS**Up to 500,000 EUR “5Y PROTECTION 100% PERFORMANCE CAP CALLABLE”
Certificates relating to the Shares of Deutsche Telekom AG due 24 February 2031****ISIN Code: XS3245829679**

This Notice is dated 24 February 2026 and should be read in conjunction with the Final Terms dated 2 February 2026 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is 140,000 Securities (i.e. EUR 14,000,000.00) at an issue price of EUR 100 per Security. The Issue Date of the Securities is 27 February 2026.

The Holders are informed of the following information:

k Underlying Reference (k)	Bloomberg Code	Underlying Reference (k) Strike Price
1 DEUTSCHE TELEKOM AG-REG DTE GY		33.25

Application will be made to list the Certificates on Euro TLX.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it