

NOTICE TO HOLDERS

30,000 EUR “3Y Cash Collect Booster” Certificates relating to a Basket of Shares due 29 November 2028

ISIN Code: XS3186623800

This Notice is dated 20 November 2025 and should be read in conjunction with the Final Terms dated 19 November 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is 30,000 Certificates (i.e. EUR 3,000,000.00) at an issue price of EUR 100 per Security. The Issue Date of the Securities is 19 November 2025.

The Holders are informed of the following information:

k Underlying Reference (k)	Bloomberg Code	Underlying Reference (k) Strike Price	Underlying Reference (k) x Knock in Level	Underlying Reference (k) x Snowball Level
1 Prysmian SpA	PRY IM	84.28	42.140	42.140
2 Brunello Cucinelli SpA	BC IM	87.4	43.700	43.700
3 Ferrari NV	RACE IM	337.6	168.800	168.800
4 Stellantis NV	STLAM IM	8.196	4.098	4.098

Application will be made to list the Certificates on EuroTLX.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it