



## NOTICE TO HOLDERS

### 30,000 USD “3Y Up and Out Call” Certificates relating to the Commodities of LBMA Silver Price due 31 January 2029

**ISIN Code: XS3236767631**

This Notice is dated **23 January 2026** and should be read in conjunction with the Final Terms dated **21 January 2026** in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is **30,000** Securities (i.e. **USD 3,000,000.00**) at an issue price of **USD 100** per Security. The Issue Date of the Securities is **21 January 2026**.

The Holders are informed of the following information:

<b>k Underlying Reference (k)</b>	<b>Bloomberg Code</b>	<b>Underlying Reference (k) Strike Price</b>	<b>Underlying Reference (k) x Knock in Level</b>
1 Silver	SLVRLND Cmdty	94.8550	142.2825

Application will be made to list the Certificates on **EuroTLX**.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

[www.investimenti.bnpparibas.it](http://www.investimenti.bnpparibas.it)