

NOTICE TO HOLDERS

Up to 20,000 EUR “Phoenix Snowball Darwin Worst-of” Certificates relating to 2 Shares due 12 November 2027

ISIN Code: XS3144271148

under the Note, Warrant and Certificate Programme of BNP Paribas B.V., BNP Paribas
and BNP Paribas Fortis Funding

This Notice is dated 27 October 2025 and should be read in conjunction with the Final Terms dated 13 October 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is 5,500 Securities (i.e. EUR 5,500,000.00) at an issue price of EUR 1,000 per Security. The Issue Date of the Securities is 12 November 2025.

The Holders are informed of the following information:

k	Underlying Reference	Bloomberg Code	Underlying Reference Strike Price	Underlying Reference x Knock in Level	Underlying Reference x Snowball Level
1	Commerzbank AG	CBK GY	30.2400	16.6320	16.6320
2	Societe Generale SA	GLE FP	53.6800	29.5240	29.5240

Application will be made to list the Certificates on Euro TLX.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it