

NOTICE

Notice to Holders of:

Up to 250,000 EUR "5Y RELAX TWIN WIN" Certificates relating to the Indices of EURO STOXX® Banks Index due 17 December 2029

ISIN Code: XS2902311161

(the "Certificates")

issued by BNP Paribas Issuance B.V. (the "Issuer")
and guaranteed by BNP Paribas
pursuant to the Note, Warrant and Certificate Programme of
BNP Paribas Issuance B.V., BNP Paribas and BNP Paribas Fortis Funding
(the "Programme")

This Notice is dated 4 December 2025 and should be read in conjunction with the Final Terms dated 2 December 2024 in respect of the Certificates.

Holders are informed that the Issuer, in accordance with Condition 9.5, Modifications, has modified the Terms and Conditions to correct a manifest error in the Final Terms. Unless they have been otherwise defined in this notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of "Up to 250,000 EUR "5Y RELAX TWIN WIN" Certificates relating to the Indices of EURO STOXX® Banks Index due 17 December 2029", referred to hereabove, Holders are informed of the following modifications in Part B – OTHER INFORMATION, §3 "Interests of Natural and Legal Persons Involved in the Offer":

j	Observation Datej	Running Fee Payment Datej	Running Fee _j
1	28 February 2025	06 March 2025	0.167%
2	30 May 2025	06 June 2025	0.167%
3	29 August 2025	08 September 2025	0.167%
4	30 December 2025	08 December 2025	0.167%
5	27 February 2026	06 March 2026	0.167%
6	29 May 2026	08 June 2026	0.167%
7	28 August 2026	07 September 2026	0.167%
8	30 December 2026	07 December 2026	0.167%
9	26 February 2027	08 March 2027	0.167%
10	31 May 2027	07 June 2027	0.167%
11	31 August 2027	06 September 2027	0.167%
12	30 December 2027	06 December 2027	0.167%

is amended to read as follows:

j	Observation Datej	Running Fee Payment Datej	Running Feej
1	28 February 2025	06 March 2025	0.167%
2	30 May 2025	06 June 2025	0.167%
3	29 August 2025	08 September 2025	0.167%
4	28 November 2025	08 December 2025	0.167%
5	27 February 2026	06 March 2026	0.167%
6	29 May 2026	08 June 2026	0.167%
7	28 August 2026	07 September 2026	0.167%
8	30 November 2026	07 December 2026	0.167%
9	26 February 2027	08 March 2027	0.167%
10	31 May 2027	07 June 2027	0.167%
11	31 August 2027	06 September 2027	0.167%
12	30 November 2027	06 December 2027	0.167%