

NOTICE TO HOLDERS**Up to 500 EUR “5Y Phoenix Snowball Worst-of” Certificates relating to 3 Shares
due 15 January 2031****ISIN Code: XS3224247018**

This Notice is dated 14 January 2026 and should be read in conjunction with the Final Terms dated 29 December 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is 300 Securities (i.e. EUR 6,000,000.00) at an issue price of EUR 20,000 per Security. The Issue Date of the Securities is 23 January 2026.

The Holders are informed of the following information:

| k | Underlying Reference (k) | Bloomberg Code | Underlying Reference (k) Strike Price | Underlying Reference (k) x Knock in Level | Underlying Reference (k) x Snowball Level |
|----------|---------------------------------|-----------------------|--|--|--|
| 1 | Banco BPM SpA | BAMI IM | 12.7200 | 7.6320 | 7.6320 |
| 2 | ENEL SPA | EL IM | 9.2532 | 5.5519 | 5.5519 |
| 3 | INTESA SANPAOLO SPA | ISP IM | 5.9502 | 3.5701 | 3.5701 |

Application will be made to list the Certificates on EuroTlx.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it