

## NOTICE TO HOLDERS

### Up to 250,000 EUR Quanto “4Y ATHENA PREMIUM MEMORIA” Certificates relating to 3 Shares due 21 November 2029

**ISIN Code: XS3169487660**

This Notice is dated **25 November 2025** and should be read in conjunction with the Final Terms dated **5 November 2025** in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is **70,000** Securities (i.e. **EUR 7,000,000.00**) at an issue price of **EUR 100** per Security. The Issue Date of the Securities is **28 November 2025**.

The Holders are informed of the following information:

<b>k Underlying Reference (k)</b>	<b>Bloomberg Code</b>	<b>Underlying Reference (k) Strike Price</b>	<b>Underlying Reference (k) x Knock-in Level</b>	<b>Underlying Reference (k) x Snowball Level</b>
1 AXA SA	CS FP	38.24	22.9440	28.68
2 MetLife Inc	MET UN	75.19	45.1140	56.3925
3 Muenchener Rueckversicherungs Gesellschaft AG in Muenchen-REG	MUV2 GY	531.80	319.085	398.85

Application will be made to list the Certificates on **Euro Tlx**.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

[www.investimenti.bnpparibas.it](http://www.investimenti.bnpparibas.it)