

NOTICE TO HOLDERS

Up to 500,000 EUR “PROTECTION 100% PERFORMANCE CAP CALLABLE” Certificates relating to the Shares of Enel SpA due 29 January 2031

ISIN Code: XS3224295926

This Notice is dated 27 January 2026 and should be read in conjunction with the Final Terms dated 7 January 2026 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is 75,000 Securities (i.e. EUR 7,500,000.00) at an issue price of EUR 100 per Security. The Issue Date of the Securities is 30 January 2026.

The Holders are informed of the following information:

k Underlying Reference (k) Bloomberg Code Underlying Reference (k) Strike Price

1 ENEL SPA	ENEL IM	9.1140
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Application will be made to list the Certificates on EuroTLX.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it