

NOTICE TO HOLDERS**EUR 150,000 Delta One Open-ended Certificates relating to a Custom Index****ISIN Code: XS3169487314**

This Notice is dated 28 November 2025 and should be read in conjunction with the Final Terms dated 3 November 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is 150,000 Securities (i.e. EUR 15,000,000.00) at an issue price of EUR 100 per Security. The Issue Date of the Securities is 3 November 2025.

The Holders are informed of the following information:

k Underlying Reference (k)	Bloomberg Code	Underlying Reference (k) Strike Price
1 Alpa Future Trend TR EUR Index	ENHADIA5	999.9219

Application will be made to list the Certificates on EuroTLX.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it