

NOTICE TO HOLDERS**50,000 EUR "2Y Fast Cash Collect" Certificates relating to 4 Shares due 1 December 2027****ISIN Code: NLBNPIT2YAI2**

This Notice is dated 24 November 2025 and should be read in conjunction with the Final Terms dated 19 November 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is 50,000 Securities (i.e. EUR 5,000,000.00) at an issue price of EUR 100 per Security. The Issue Date of the Securities is 19 November 2025.

The Holders are informed of the following information:

Underlying Reference (k)	Bloomberg Code	Underlying Reference (k) Strike Price	Underlying Reference (k) x Knock in Level	Underlying Reference (k) x Snowball Level
1 ASSICURAZIONI GENERALI SPA	G IM	33.01	16.5050	16.5050
2 ENI SPA	ENI IM	16.0960	8.0480	8.0480
3 INTESA SANPAOLO SPA	ISP IM	5.6190	2.8095	2.8095
4 STMicroelectronics NV	STMPA FP	18.81	9.4050	9.4050

Application will be made to list the Certificates on Sedex.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it