

**NOTICE TO HOLDERS****50,000 EUR "3Y Low Barrier Cash Collect" Certificates relating to  
3 Shares due 13 December 2028****ISIN Code: XS3191947970**

This Notice is dated **03 December 2025** and should be read in conjunction with the Final Terms dated **25 November 2025** in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is **50,000** Securities (i.e. **EUR 5,000,000.00**) at an issue price of **EUR 100** per Security. The Issue Date of the Securities is **25 November 2025**.

The Holders are informed of the following information:

<b>k</b>	<b>Underlying Reference (k)</b>	<b>Bloomberg Code</b>	<b>Underlying Reference (k) Strike Price</b>	<b>Underlying Reference (k) x Knock in Level</b>	<b>Underlying Reference (k) x Snowball Level</b>
	Banca Monte 1 dei Paschi di Siena SpA	BMPS IM	7.626	3.0504	3.0504
	2 Banco BPM SpA	BAMI IM	12.44	4.9760	4.9760
	3 UniCredit SpA	UCG IM	65.37	26.1480	26.1480

Application will be made to list the Certificates on Euro TLX.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

[www.investimenti.bnpparibas.it](http://www.investimenti.bnpparibas.it)