

NOTICE TO HOLDERS

30,000 EUR Quanto "3Y Phoenix Snowball Worst-of" Certificates relating to 2 Shares due 13 December 2028

ISIN Code: XS3191979668

This Notice is dated **03 December 2025** and should be read in conjunction with the Final Terms dated **28 November 2025** in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is **30,000** Securities (i.e. **EUR 3,000,000.00**) at an issue price of **EUR 100** per Security. The Issue Date of the Securities is **28 November 2025**.

The Holders are informed of the following information:

k	Underlying Reference (k)	Bloomberg Code	Underlying Reference (k) Strike Price	Underlying Reference (k) x Knock in Level	Underlying Reference (k) x Snowball Level
1	Albemarle Corp	ALB UN	128.14	51.256	51.256
2	MP Materials Corp	MP UN	60.84	24.336	24.336

Application will be made to list the Certificates on **EuroTLX**.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it