

NOTICE TO HOLDERS

50,000 EUR Quanto "18M Phoenix Snowball Worst-of" Certificates relating to 5 Shares due 20 July 2027

ISIN Code: NLBNPIT32AG3

This Notice is dated 12 January 2026 and should be read in conjunction with the Final Terms dated 7 January 2026 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is 50,000 Securities (i.e. EUR 5,000,000.00) at an issue price of EUR 100 per Security. The Issue Date of the Securities is 7 January 2026.

The Holders are informed of the following information:

k	Underlying Reference (k)	Bloomberg Code	Underlying Reference (k) Strike Price	Underlying Reference (k) x Knock in Level	Underlying Reference (k) x Snowball Level
1	Banca Monte dei Paschi di Siena SpA	BMPS IM	8.992	5.3952	5.3952
2	BANCO BILBAO VIZCAYA ARGENTARIA SA	BBVA SQ	20.45	12.27	12.27
3	Banco BPM SpA	BAMI IM	12.66	7.5960	7.5960
4	Barclays PLC	BARC LN	484.90	290.94	290.94
5	Commerzbank AG	CBK GY	34.99	20.9940	20.9940

Application will be made to list the Certificates on Sedex.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it