

**NOTICE TO HOLDERS****50,000 EUR****“3Y Step Down Cash Collect” Certificates relating to 4 Shares due 25 January 2029****ISIN Code: XS3236872183**

This Notice is dated **30 January 2026** and should be read in conjunction with the Final Terms dated **16 January 2026** in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is **50,000** Securities (i.e. **EUR 5,000,000.00**) at an issue price of **EUR 100.00** per Security. The Issue Date of the Securities is **16 January 2026**.

The Holders are informed of the following information:

<b>k Underlying Reference (k)</b>	<b>Bloomberg Code</b>	<b>Underlying Reference (k) Strike Price</b>	<b>Underlying Reference (k) x Knock in Level</b>
1 Banca Monte dei Paschi di Siena SpA	BMPS IM	8.818	5.2908
2 Banco BPM SpA	BAMI IM	12.745	7.6470
3 BPER Banca	BPE IM	12.155	7.293
4 Commerzbank AG	CBK GY	34.95	20.9700

Application will be made to list the Certificates on **EuroTLX**.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

[www.investimenti.bnpparibas](http://www.investimenti.bnpparibas)